Terms and Conditions
on the use of customer testimonials

Holvi Payment Services Oy
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Version 1.1

1. Purpose and scope

1.1. These Terms and Conditions ("Terms") govern Holvi Payment Services Oy's ("Holvi") use of customer testimonials ("Service") to promote the Holvi brand and its services and to enhance customer trust and credibility.

1.2. To provide this Service, customers who have subscribed to the Holvi Services (each, a "Reference Customer") and accepted these Terms and Conditions are required to provide certain personal information, which Holvi will use to create customer testimonials for publication on its marketing channels.

2. Information Holvi collects from the Reference Customer

2.1. To participate as a Reference Customer, the Reference Customer agrees to provide Holvi with the following personal information ("Information"):

- Name and email address of the individual providing the customer testimonial
- Company name and logo
- A photo of the individual providing the customer testimonial or another representative of the Reference Customer. If the photo depicts another representative, that representative's name and job title.
- A written quote or comment provided on behalf of the Reference Customer describing its experience with Holvi Services, including, for example, the features it uses most, how Holvi has helped to manage its business finances, or how Holvi has supported the growth or day-to-day operations of their business.

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3. Right to use and modify the Information

3.1. The Reference Customer grants Holvi a non-exclusive, worldwide, royalty-free licence to use, reproduce, modify, display, distribute and publish the Information listed in Section 2 for the purpose of creating and publishing customer testimonials on Holvi's marketing channels, including its website, social media channels and paid marketing. Holvi may, at its sole discretion, decide whether or not to publish any customer testimonial.

3.2. All rights in and to the Reference Customer's trademarks, logos and other brand assets remain vested in the Reference Customer. The Reference Customer grants Holvi a non-exclusive, royalty-free licence to use such trademarks, logos and brand assets solely for the purposes described in these Terms.

3.3. The Reference Customer represents and warrants that it has all necessary rights, permissions and authority to grant the licences and rights set out in this Section 3.

4. Compensation

4.1. As compensation, the Reference Customer will receive a discount on the monthly subscription fee of its Holvi subscription plan for a period of 12 months. The discount amounts to 50% for the Holvi Zen and Holvi Zen+ subscription plans and to 100% for all other Holvi subscription plans. The applicable discount is determined by the subscription plan of the Reference Customer at the time the compensation is granted in accordance with Section 4.2.

4.2. The compensation will be granted once Holvi has received the required Information from the Reference Customer.

5. Right to withdraw the information

5.1. The Reference Customer may withdraw its participation under these Terms at any time by notifying Holvi by written notice.

5.2. Upon receipt of the withdrawal notice, Holvi will cease creating and publishing

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new customer testimonials using the Reference Customer's Information and will remove existing customer testimonials from its marketing channels within a reasonable period, subject to applicable law and Holvi's Privacy Notice.

5.3. If the Reference Customer withdraws its participation before the expiry of the 12-month compensation period, Holvi may reclaim the value of the discount granted on a pro rata basis.

6. Termination and validity

These Terms and Conditions enter into force upon acceptance and remain in force until the Reference Customer withdraws its participation in accordance with Section 5.

7. Data protection

Holvi collects, processes, transfers and stores the Information provided for the purpose of this Service in accordance with the Privacy Notice available on Holvi's website.

8. Amendments

Holvi may amend these Terms and Conditions in writing at any time.

9. Governing law and venue

9.1. These Terms are governed by the laws of Finland, excluding its conflict of law rules.

9.2. Any dispute arising out of or in connection with these Terms and Conditions shall be finally resolved in the District Court of Helsinki.

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